

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: FONDA

The City Council will conduct a public hearing on the proposed Budget at: 104 West 2nd Street, Fonda, IA 50540 Meeting Date: 4/24/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				18.13820
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 288-4466		City Clerk/Finance Officer's NAME Angela Duitsman		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	214,963	225,607	227,137
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	214,963	225,607	227,137
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	25,000	25,470
Other City Taxes	6	73,257	73,961	78,774
Licenses & Permits	7	8,425	8,425	7,302
Use of Money and Property	8	40,880	40,880	38,639
Intergovernmental	9	145,889	133,711	255,604
Charges for Fees & Service	10	1,024,025	970,025	940,288
Special Assessments	11	2,000	17,000	15,000
Miscellaneous	12	18,100	18,100	29,885
Other Financing Sources	13	0	0	0
Transfers In	14	127,732	146,863	181,125
Total Revenues and Other Sources	15	1,655,271	1,659,572	1,799,224
Expenditures & Other Financing Uses				
Public Safety	16	135,875	137,625	306,261
Public Works	17	151,320	121,258	105,168
Health and Social Services	18	1,500	1,500	0
Culture and Recreation	19	92,132	90,132	152,712
Community and Economic Development	20	16,950	16,950	45,050
General Government	21	183,187	172,936	179,970
Debt Service	22	0	91,000	81,833
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	580,964	631,401	870,994
Business Type / Enterprises	25	904,331	874,795	902,917
Total ALL Expenditures	26	1,485,295	1,506,196	1,773,911
Transfers Out	27	127,732	146,863	181,125
Total ALL Expenditures/Transfers Out	28	1,613,027	1,653,059	1,955,036
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	42,244	6,513	-155,812
Beginning Fund Balance July 1	30	766,206	759,693	915,505
Ending Fund Balance June 30	31	808,450	766,206	759,693