

**NOTICE OF PUBLIC HEARING - CITY OF FONDA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Fonda City Hall Community Room - 104 West 2nd Street, Fonda, IA 50540

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.fondaiaowa.com

City Telephone Number
(712) 288-4466

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	11,140,716	10,797,032	10,797,032	
Tax Levies:				
Regular General	90,240	90,240	87,456	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	38,137	38,137	39,900	
Support of Local Emer. Mgmt. Commission	2,000	2,000	2,000	
Emergency	2,916	2,916	2,916	
Police & Fire Retirement			0	
FICA & IPERS	24,290	24,290	26,723	
Other Employee Benefits	32,680	32,680	35,047	
Total Tax Levy	190,263	190,263	194,042	1.98
Tax Rate	17.07817	17.62179	17.97171	

Explanation of significant increases in the budget:

Increase in Insurance and benefits for full time employees, wage increases and increased property/liability cost.

If applicable, the above notice also available online at:

www.fondaiaowa.com / <https://www.facebook.com/CityofFonda/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

