

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/14/2025 Meeting Time: 05:00 PM Meeting Location: Rolfe Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
rolfeiowa.com

City Telephone Number
(712) 848-3124

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	12,231,485	12,508,239	12,508,239
Consolidated General Fund	108,157	108,157	110,604
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,050	29,050	56,596
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,588	12,588	19,205
Other Employee Benefits	60,811	60,811	41,129
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	12,231,485	12,508,239	12,508,239
Debt Service	37,474	37,474	52,267
CITY REGULAR TOTAL PROPERTY TAX	248,080	248,080	279,801
CITY REGULAR TAX RATE	20.28216	19.83333	22.36932
Taxable Value for City Ag Land	349,729	359,566	359,566
Ag Land	1,050	1,050	1,081
CITY AG LAND TAX RATE	3.00375	2.92019	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	940	1,167	24.15
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	4,148	5,215	25.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase to debt service due to GO Bond. Increase to employee benefits.

