

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date: 4/8/2024 Meeting Time: 05:00 PM Meeting Location: Rolfe Community Center**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
 ROLFEIOWA.COM

City Telephone Number  
 (712) 848-3124

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	14,608,181	12,231,485	12,231,485
Consolidated General Fund	129,172	129,172	108,157
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	25,561	25,561	29,050
Support of Local Emergency Mgmt. Comm.	1,944	1,944	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,857	11,857	12,588
Other Employee Benefits	31,344	31,344	60,811
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	14,608,181	12,231,485	12,231,485
Debt Service	55,496	55,496	37,474
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>255,374</b>	<b>255,374</b>	<b>248,080</b>
<b>CITY REGULAR TAX RATE</b>	<b>17.48158</b>	<b>20.87841</b>	<b>20.28216</b>
Taxable Value for City Ag Land	335,111	349,729	349,729
Ag Land	1,007	1,007	1,050
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.87937</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	955	940	-1.57
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	955	940	-1.57

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Increase in insurances, wages, loss of general fund levies.

