NOTICE OF PUBLIC HEARING - CITY OF ROLFE - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 Meeting Time: 06:00 PM Meeting Location: Rolfe Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

rolfeiowa.com (712) 848-				
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	15,148,353	15,271,072	15,271,072	
Tax Levies:				
Regular General	122,702	122,702	123,696	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	2,045	2,045	2,062	
Planning a Sanitary Disposal Project	1,023	1,023	1,031	
Liability, Property & Self-Insurance Costs	22,000	22,000	30,000	
Support of Local Emer. Mgmt. Commission	2,000	2,000	2,000	
Emergency	4,090	4,090	4,124	
Police & Fire Retirement			0	
FICA & IPERS	12,500	12,500	16,000	
Other Employee Benefits	29,100	29,100	37,000	
Total Tax Levy	195,460	195,460	215,913	10.46
Tax Rate	12.90305	12.79936	14.13858	

Explanation of significant increases in the budget:

Increase in Liability, Property Insurance, Increase in Health Insurance and employee benefits.

If applicable, the above notice also available online at:

rolfeiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year