

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF GILMORE CITY, IOWA DUE: December 1, 2025		16204600400000		
		CITY OF GILMORE CITY		
		PO Box 276		
		GILMORE CITY IA 50541-0276		
		POPULATION: 487		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	164959		164,959	157,432
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	164,959		164,959	157,432
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	63,011	0	63,011	65,607
Licenses and Permits	166	0	166	825
Use of Money and Property	4,363	45,210	49,573	34,930
Intergovernmental	122,689	0	122,689	128,679
Charges for Fees and Service	67,520	1,313,987	1,381,507	1,935,625
Special Assessments	0	0	0	0
Miscellaneous	29,642	3,080	32,722	2,000
Other Financing Sources, Including Transfers in	0	0	0	42,647
Total Revenues and Other Sources	452,350	1,362,277	1,814,627	2,367,745
Expenditures and Other Financing Uses				
Public Safety	118,511		118,511	158,651
Public Works	158,737		158,737	160,437
Health and Social Services	1,600		1,600	3,470
Culture and Recreation	60,660		60,660	56,062
Community and Economic Development	50,151		50,151	0
General Government	122,476		122,476	81,450
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	512,135	0	512,135	460,070
Business type activities		1,365,862	1,365,862	1,901,747
Total All Expenditures	512,135	1,365,862	1,877,997	2,361,817
Other Financing Uses, Including Transfers Out	0	0	0	42,647
Total All Expenditures/and Other Financing Uses	512,135	1,365,862	1,877,997	2,404,464
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-59,785	-3,585	-63,370	-36,719
Beginning Fund Balance July 1, 2024	554,476	1,641,185	2,195,661	2,395,826
Ending Fund Balance June 30, 2025	494,691	1,637,600	2,132,291	2,359,107
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025		Amount
General Obligation Debt	182,568	Other Long-Term Debt		0
Revenue Debt	1,551,384	Short-Term Debt		0
TIF Revenue Debt	0			
		General Obligation Debt Limit		1,216,866