

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **GILMORE CITY**

The City Council will conduct a public hearing on the proposed Budget at: **Gilmore City City Hall Council Chambers 304 S. Gilmore St. Gilmore City, IA 50541 Meeting Date: 4/22/2024 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.92118

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(515) 373-6326 ext: 102

City Clerk/Finance Officer's NAME
Melissa Ubben

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	157,432	162,458	167,932
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	157,432	162,458	167,932
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	65,607	55,000	58,821
Licenses & Permits	7	825	840	731
Use of Money and Property	8	34,930	26,030	37,822
Intergovernmental	9	128,679	126,905	337,544
Charges for Fees & Service	10	1,935,625	1,910,525	2,063,132
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	34,500	116,657
Other Financing Sources	13	0	0	0
Transfers In	14	42,647	114,273	40,646
Total Revenues and Other Sources	15	2,367,745	2,430,531	2,823,285
Expenditures & Other Financing Uses				
Public Safety	16	158,651	98,418	76,059
Public Works	17	160,437	157,160	129,295
Health and Social Services	18	3,470	3,800	3,263
Culture and Recreation	19	56,062	75,498	87,007
Community and Economic Development	20	0	25,000	207,870
General Government	21	81,450	56,241	77,976
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	460,070	416,117	581,470
Business Type / Enterprises	25	1,901,747	1,858,150	1,864,234
Total ALL Expenditures	26	2,361,817	2,274,267	2,445,704
Transfers Out	27	42,647	114,273	40,646
Total ALL Expenditures/Transfers Out	28	2,404,464	2,388,540	2,486,350
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,719	41,991	336,935
Beginning Fund Balance July 1	30	2,395,826	2,353,835	2,016,900
Ending Fund Balance June 30	31	2,359,107	2,395,826	2,353,835