

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of GILMORE CITY  
Fiscal Year July 1, 2021 - June 30, 2022

The City of GILMORE CITY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 6/13/2022 06:30 PM

**Contact:** Melissa Ubben

**Phone:** (515) 373-6326

**Meeting Location:** City Hall Council Chambers  
304 S. Gilmore St.  
Gilmore City, IA 50541

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	145,663	0	145,663
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	145,663	0	145,663
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	57,211	3,800	61,011
Licenses & Permits	7	1,155	0	1,155
Use of Money & Property	8	6,250	5,000	11,250
Intergovernmental	9	310,256	66,563	376,819
Charges for Service	10	1,169,850	629,000	1,798,850
Special Assessments	11	0	0	0
Miscellaneous	12	8,650	0	8,650
Other Financing Sources	13	0	576,977	576,977
Transfers In	14	38,150	0	38,150
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,737,185</b>	<b>1,281,340</b>	<b>3,018,525</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	107,421	31,500	138,921
Public Works	17	141,555	0	141,555
Health and Social Services	18	2,300	750	3,050
Culture and Recreation	19	72,150	5,000	77,150
Community and Economic Development	20	199,000	0	199,000
General Government	21	69,440	25,000	94,440
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	591,866	62,250	654,116
Business Type/Enterprise	25	1,103,385	890,000	1,993,385
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,695,251</b>	<b>952,250</b>	<b>2,647,501</b>
Transfers Out	27	38,150	0	38,150
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,733,401</b>	<b>952,250</b>	<b>2,685,651</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>3,784</b>	<b>329,090</b>	<b>332,874</b>
Beginning Fund Balance July 1, 2021	30	1,794,179	0	1,794,179
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>1,797,963</b>	<b>329,090</b>	<b>2,127,053</b>

**Explanation of Changes:** Revenues and expenditures have been revised from the adopted budget due to changes in estimates, additional projects, grants, and capital improvement projects that have been carried over from the previous fiscal year. Increases in expenses due to higher natural gas prices, multiple water main breaks, nuisance abatements and auditing.