

**NOTICE OF PUBLIC HEARING - CITY OF GILMORE CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall Council Chambers 304 S. Gilmore St. Gilmore City, IA 50541

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.gilmorecityiowa.com

City Telephone Number
(515) 373-6326

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	9,948,948	10,423,437	10,423,437	
Tax Levies:				
Regular General	80,587	80,587	84,430	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project	672	672	704	
Liability, Property & Self-Insurance Costs	20,200	20,200	24,200	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,687	2,687	2,815	
Police & Fire Retirement			0	
FICA & IPERS	14,140	14,140	16,750	
Other Employee Benefits	27,901	27,901	28,451	
Total Tax Levy	146,187	146,187	157,350	7.63
Tax Rate	14.69371	14.02484	15.09567	

Explanation of significant increases in the budget:

Increase in cost of employee benefits, property insurance premium. Increase in Fica/Ipers due to new staff.

If applicable, the above notice also available online at:

www.gilmorecityiowa.com or <https://www.facebook.com/City-of-Gilmore-City-Iowa-50541-112469696845208/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

