

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: GILMORE CITY

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 304 S. Gilmore Street Gilmore City, IA 50541 Meeting Date: 3/8/2021 Meeting Time: 06:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.69355

The estimated tax levy rate per \$1000 valuation on Agricultural land is 2.80855

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 373-6326

City Clerk/Finance Officer's NAME
Melissa Ubben

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	145,663	136,731	128,389
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	145,663	136,731	128,389
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	6,524	223
Other City Taxes	6	57,211	50,698	66,471
Licenses & Permits	7	1,155	1,350	2,264
Use of Money and Property	8	6,250	9,950	11,878
Intergovernmental	9	310,256	194,605	1,806,644
Charges for Fees & Service	10	1,169,850	1,245,650	996,002
Special Assessments	11	0	0	0
Miscellaneous	12	8,650	7,900	2,402
Other Financing Sources	13	0	0	-403,103
Transfers In	14	38,150	44,670	5,670
Total Revenues and Other Sources	15	1,737,185	1,698,078	2,616,840
Expenditures & Other Financing Uses				
Public Safety	16	107,421	105,672	58,061
Public Works	17	141,555	144,030	146,796
Health and Social Services	18	2,300	2,800	1,440
Culture and Recreation	19	72,150	68,187	62,141
Community and Economic Development	20	199,000	78,000	67,932
General Government	21	69,440	60,070	67,759
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	591,866	458,759	404,129
Business Type / Enterprises	25	1,103,385	1,164,372	2,131,608
Total ALL Expenditures	26	1,695,251	1,623,131	2,535,737
Transfers Out	27	38,150	44,670	5,670
Total ALL Expenditures/Transfers Out	28	1,733,401	1,667,801	2,541,407
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	3,784	30,277	75,433
Beginning Fund Balance July 1	30	1,794,179	1,763,902	1,688,469
Ending Fund Balance June 30	31	1,797,963	1,794,179	1,763,902