

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 04:45 PM Meeting Location: City of Laurens Municipal Building City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.laurens-ia.org

City Telephone Number
(712) 841-4526

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	35,769,638	33,729,851	33,729,851
Consolidated General Fund	306,635	306,635	289,149
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	109,108	109,108	133,950
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	94,230	94,230	114,105
Other Employee Benefits	148,784	148,784	178,600
Capital Projects (Capital Improv. Reserve)	24,145	24,145	22,768
Taxable Value for Debt Service	36,523,665	37,072,515	37,072,515
Debt Service	258,169	258,169	213,354
CITY REGULAR TOTAL PROPERTY TAX	941,071	941,071	951,926
CITY REGULAR TAX RATE	26.16020	26.49428	27.65173
Taxable Value for City Ag Land	12,024	12,362	12,362
Ag Land	36	36	38
CITY AG LAND TAX RATE	3.00375	2.91215	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	1,212	1,443	19.06
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	5,350	6,447	20.50

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in the proposal reflect preparation for inflationary costs to insurance, wage increases, garbage truck, pool project, as well as the start of a sanitary disposal project.

