

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date: 4/1/2024 Meeting Time: 04:30 PM Meeting Location: Laurens Municipal Building**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
www.laurens-ia.org

City Telephone Number  
(712) 841-4526

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	34,851,092	35,769,638	35,769,638
Consolidated General Fund	298,761	298,761	306,635
Operation & Maintenance of Public Transit	0	0	33,981
Aviation Authority	0	0	0
Liability, Property & Self Insurance	79,315	79,315	128,946
Support of Local Emergency Mgmt. Comm.	1,983	1,983	1,984
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	74,358	74,358	114,068
Other Employee Benefits	133,844	133,844	173,581
Capital Projects (Capital Improv. Reserve)	23,524	23,524	24,145
Taxable Value for Debt Service	35,458,723	36,523,665	36,523,665
Debt Service	222,328	222,328	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>834,113</b>	<b>834,113</b>	<b>783,340</b>
<b>CITY REGULAR TAX RATE</b>	<b>23.82431</b>	<b>22.53305</b>	<b>21.89956</b>
Taxable Value for City Ag Land	11,512	12,024	12,024
Ag Land	35	35	36
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.91084</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	1,302	1,015	-22.04
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	1,302	1,015	-22.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increases in the proposal reflect preparation for inflationary costs to insurance, wage increases, as well as the start of a sanitary disposal project.

