

**NOTICE OF PUBLIC HEARING - CITY OF LAURENS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 05:00 PM **Meeting Location:** Laurens Municipal Building - City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.laurens-ia.org

City Telephone Number
(712) 841-4526

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	36,319,157	35,929,998	35,929,998	
Tax Levies:				
Regular General	294,185	294,185	291,033	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	4,903	4,903	0	
Opr & Maint of City-Owned Civic Center			4,851	
Planning a Sanitary Disposal Project			2,426	
Liability, Property & Self-Insurance Costs	76,000	76,000	100,000	
Support of Local Emer. Mgmt. Commission	2,000	2,000	2,000	
Emergency	9,806	9,806	9,701	
Police & Fire Retirement			0	
FICA & IPERS	72,850	72,850	100,000	
Other Employee Benefits	130,000	130,000	145,000	
Total Tax Levy	589,744	589,744	655,011	11.06
Tax Rate	16.23782	16.41369	18.23017	

Explanation of significant increases in the budget:

Increases in the max tax levy proposal reflect preparation for inflationary costs to insurance, wage increases, as well as the start of a sanitary disposal project.

If applicable, the above notice also available online at:

<http://laurens-ia.com/notice-of-max-levy-hearing/>, City of Laurens Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

