Local Government Property Valuation System

NOTICE OF PUBLIC HEARING - CITY OF LAURENS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2022 Meeting Time: 05:00 PM Meeting Location: Laurens Municipal Building - City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(712) 841-4526

www.laurens-ia.com (/12,				
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	32,865,166	36,319,157	36,319,157	
Tax Levies:				
Regular General	266,208	266,208	294,185	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	3,500	3,500	4,903	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	70,000	70,000	80,000	
Support of Local Emer. Mgmt. Commission	2,000	2,000	2,000	
Emergency	4,000	4,000	9,806	
Police & Fire Retirement			0	
FICA & IPERS	75,000	75,000	90,000	
Other Employee Benefits	122,000	122,000	132,000	
Total Tax Levy	542,708	542,708	612,894	12.93
Tax Rate	16.51317	14.94275	16.87524	

Explanation of significant increases in the budget:

Preparation of increased insurance, benefits, emergency, and maintenance costs.

If applicable, the above notice also available online at:

http://laurens-ia.com/notice-of-max-levy-hearing/, City of Laurens Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year