NOTICE OF PUBLIC HEARING - CITY OF LAURENS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 Meeting Time: 05:00 PM Meeting Location: Laurens Municipal Building - City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

				(712) 841-4526
	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	31,557,465	32,865,166	32,865,166	
Tax Levies:				
Regular General	255,615	255,615	266,208	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	4,200	4,200	4,437	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	58,500	58,500	78,500	
Support of Local Emer. Mgmt. Commission	2,000	2,000	2,000	
Emergency	4,000	4,000	4,000	
Police & Fire Retirement	0	0		
FICA & IPERS	70,150	70,150	78,000	
Other Employee Benefits	118,000	118,000	125,000	
Total Tax Levy	512,465	512,465	558,145	8.91
Tax Rate	16.23911	15.59295	16.98287	·

Explanation of significant increases in the budget:

Preparation of increased insurance costs.

If applicable, the above notice also available online at:

http://laurens-ia.com/notice-of-max-levy-hearing/, City of Laurens Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

^{**}Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year